Banc Ceannais na hÉireann
Central Bank of Ireland
Eurosystem

High Cost Credit Provider's Licence
Consumer Credit Act, 1995 (as amended)

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The Central Bank of Ireland ("the Central Bank") hereby grants to Sherwood T.V. Rentals Limited trading as sherwoods digital ("the firm") (Central Bank reference number - C53571) of Unit 5 Kilkenny Retail Park, Smithlands, Waterford Road, Kilkenny, a high cost credit provider's licence from 1 August 2023 (*amended 11 May 2026) up to and including 31 July 2028. This licence is granted in accordance with the provisions of the Consumer Credit Act, 1995 (as amended) ("the Act") and all business conducted under this licence must be conducted in compliance with the obligations imposed under the Act and any other relevant obligations.

This licence is subject to the following restrictions:

1. **Schedule A** to this licence incorporates the firm's own terms and conditions of agreement with its **consumers** and this licence and these terms must at all times be clear and visible to the **consumer** and a copy given to them, and the consequences of them must be explained in simple terms to the **consumer**. The firm must ensure that any changes to its Terms and Conditions are in compliance with the restrictions set out in this licence and applicable legislation.
2. The firm is licensed only to collect repayments on outstanding high cost credit agreements advanced by the firm up to and including 11 May 2026.
3. The firm is prohibited from advancing new high cost credit agreements during the period 12 May 2026 up to and including 31 July 2028.

The firm is permitted to enter into a high cost credit agreement subject to the term(s), APR(s) and cost(s) of credit as set out in **Appendix 1** to this licence. The maximum APR that the firm is permitted to charge is **30.2%** and the maximum cost of credit is **15%**.

Schedule A
Entering the agreement means that:

- The **consumer** irrevocably authorises the firm to make any appropriate enquiries in relation to and arising from the acceptance of the agreement and the **consumer** confirms that the firm may disclose information relating to his/her account, if opened, to any credit reference bureau.
- The **consumer** shall repay the loan amount together with the interest by the payments and in the manner specified in the agreement. The repayment obligations shall commence on the date specified in the application form. Where the repayment is by direct debit, missed or cancelled direct debits will be automatically re-presented for payment at the firm's discretion.
- If the **consumer** is experiencing difficulties with their repayments, please contact the firm or MABS.
- Where the **consumer** is more than one person the obligations of the **consumer** shall be joint and several.
- Any time, indulgence or waiver granted to the **consumer** by the firm shall not affect the firm's strict rights under the agreement.
- Time of payment of any sum payable by the **consumer** under the agreement shall be of the essence and, without prejudice to the firm's other rights, interest on default shall be payable as specified in the agreement and shall be in accordance with the provisions of section 112 of the Act.
- The rights & remedies of the firm referred to in the agreement are cumulative and not exclusive of any rights or remedies provided by law.
- Cooling off Period' sets out the **consumer's** right to withdraw from the agreement by giving written notice to the firm within a period of 14 days of the date of receipt of a copy of the agreement.
- The **consumer** may repay the amount of credit at any time, by paying part or all of the balance of the amount of credit advanced and that month's interest charge (calculated at the monthly interest rate up until the **consumer's** next monthly payment date) and other costs or charges incurred by the **consumer** outstanding at the date of payment together with a further sum in respect of future interest after deduction of a rebate calculated in accordance with Regulation 19 of the European Communities (Consumer Credit Agreements) Regulations 2010.
- Under section 43(1) of the Act, the firm shall, upon request, provide the **consumer** with a full statement, including a complete payment record.
- If the **consumer** is dissatisfied in relation to the agreement, please send written details of the complaint to the firm or the Financial Services and Pensions Ombudsman.

Aisling Menton

Aisling Menton
Head of Function
Banking and Payments – Domestic Banks and Retail Credit

Date: 11 May 2026