Banc Ceannais na hÉireann
Central Bank of Ireland
Eurosystem

High Cost Credit Provider's Licence
Consumer Credit Act, 1995 (as amended)

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The Central Bank of Ireland hereby grants to Colm Keegan t/a Greenfields Financial Services ("the firm") (Central Bank reference number – C49416) of 4 Railway View, Clara, Co Offaly, a high cost credit provider's licence from 21 June 2023 to 20 June 2028. This licence is granted in accordance with the provisions of the Consumer Credit Act, 1995, (as amended) ("the Act") and all business conducted under this licence must be conducted in compliance with the obligations imposed under the Act and any other relevant obligations.

Restrictions
For the avoidance of doubt, all restrictions in this licence are conditions within the meaning of Section 93 of the Act.

This licence is subject to the following restrictions:
The firm is permitted to enter into a high cost credit agreement subject to the term(s), cost(s) of credit and APR(s) as set out in **Appendix 1** to this licence. The maximum APR that the firm is permitted to charge is **152.30%** and the maximum cost of credit is **48%**.

Terms and Conditions
The firm must advise **consumers** that they are entitled to a cooling-off period.

Entering the agreement means that:
The **consumer** must tell the firm within 14 days if the **consumer** changes his/her address.
The **consumer** agrees to pay the instalments set out in his/her agreement.
The **consumer** agrees to make available the repayment book to enable the firm to complete it, inspect it, or remove it for audit.

The **consumer** declares:
- that he/she has received a true copy of the agreement;
- that the credit advanced is for the **consumer's** own personal use only;
- that the information given on the form is true and correct;
- that he/she has read and agrees to be bound by the terms of the agreement;
- that he/she has received a repayment book.

The **consumer** is obliged to tell the firm if he/she changes address and all notices and statements delivered or sent to the **consumer's** address as stated in the agreement or to the **consumer's** present or last known address shall be deemed validly given.

The firm may end the agreement or demand payment of all monies owing under the agreement if:
- any information the **consumer** gives is found to be incorrect; and/or
- the **consumer** fails to keep any part of the agreement; and/or
- the **consumer** becomes bankrupt or commits an act of bankruptcy.

The firm will give at least 14 days notice.

The firm must advise **consumers** prior to entering into a moneylending agreement and again upon the third default/missed payment, whether consecutive or otherwise, during the currency of a moneylending agreement, of relevant credit counselling services, e.g. Money Advice & Budgeting Services' office: Unit 23A, The Bridge Centre, Tullamore, Co. Offaly, Tel: (0761) 072710, Fax: (057) 935 2252, Email: offaly@mabs.ie

The firm may be required to give the **consumer** notice before it takes any of the following steps:
- if the firm temporarily relaxes the terms of the agreement and starts to enforce them strictly again at any time;
- if the firm assign the agreement in writing to another person or persons; or
- if the firm makes an investigation or enquiry about the **consumer** that the firm may wish to make and may reveal such details of the agreement as are necessary for that purpose.

Defaulting on loans
If a **consumer** fails to pay one or more instalments due under the lending agreement, legal action may be taken by the firm to recoup the losses. If the firm is planning to take legal action against a **consumer**, he/she must serve the **consumer** with a notice in writing stating that legal action will be taken and giving an estimate of how much legal costs the **consumer** may have to pay. The **consumer** has 21 days after being served with the notice to pay the instalments before legal action can be taken, although if a **consumer** persistently fails to pay instalments during the period of the loan, the firm may get permission from the courts to waive this waiting period.

Mary McEvoy

Mary McEvoy
Head of Function
Consumer Protection: Credit & Lending Division

Date: 21 June 2023

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Appendix 1 – Colm Keegan t/a Greenfields Financial Services

Date	Sample loan amount	Period of loan	Interest rate	APR	Cost of loan per €100 borrowed (%)	Total amount repayable
21 June 2023 – 20 June 2028	€100 (Cash)	25 weeks	25%	152.30%	€25 (25%)	€125
	€100 (Cash)	50 weeks	48%	135.56%	€48 (48%)	€148

Mary McEvoy

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Head of Function
Consumer Protection: Credit & Lending Division

Date: 21 June 2023