Banc Ceannais na hÉireann
Central Bank of Ireland
Eurosystem

High Cost Credit Provider's Licence
Consumer Credit Act, 1995 (as amended)

T +353 (0)1 224 6000
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Baile Átha Cliath 1
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www.centralbank.ie

The Central Bank of Ireland (the "Central Bank") hereby grants to Leinster Credit Limited t/a Acessifi ("the firm") (Central Bank reference number – C134230) of Unit 5D Bymac Centre, Northwest Business Park, Ballycoolin, Dublin, D15 a high cost credit provider's licence from 4 March 2023 (amended 9 January 2025) up to and including 3 March 2028. This licence is granted in accordance with the provisions of the Consumer Credit Act, 1995, (as amended) ("the Act") and all business conducted under this licence must be conducted in compliance with the obligations imposed under the Act and any other relevant obligations.

Restrictions: For the avoidance of doubt, all restrictions in this licence are conditions within the meaning of Section 93 of the Act.

This licence is subject to the following restrictions:-
Schedule A to this licence incorporates the firm's own terms and conditions of agreement with its **consumers** and this licence and these terms must at all times be clear and visible to the **consumer** and a copy given to them, and the consequences of them must be explained in simple terms to the **consumer**. The firm must ensure that any changes to its terms and conditions are in compliance with the restrictions set out in this licence and applicable legislation.

The firm is permitted to enter into a moneylending agreement subject to the term(s), APR(s) and cost(s) of credit as set out in Appendix 1 to this licence. The maximum APR that the firm is permitted to charge is **152.3%** and the maximum cost of credit is **48%**.

Further Restrictions: -

The following incorporates specific aspects from the firm's own Policies and Procedures, as per its application to the Central Bank for a high cost credit provider's licence. The firm must maintain and operate the Policies and Procedures submitted to the Central Bank, including, without limitation, ensuring the following:

1. To increase lending to established **consumers** with a good record of repayments, the following conditions must exist (without exception):
- The borrower must have been a **consumer** of the firm for more than 13 weeks; and
- The **consumer** must not be in arrears.

2. Where a **consumer** has difficulty in making weekly repayments the firm will allow the **consumer** to make affordable repayments where a reasonable offer is made. Details of any such arrangement and/or negotiation of any such arrangement must be retained on the relevant **consumer's** file.

3. A **consumer** who is in arrears shall not be required to pay off arrears in a single payment or over a short space of time unless the firm is satisfied that it is reasonable to request it. The firm must document its rationale for same and retain it on the relevant **consumer's** file.

4. The firm must adhere in full to its own Policies and Procedures at all times. Any instances of non-compliance must be recorded in detail and logged for any possible review by the Central Bank. The firm must notify the Central Bank in writing prior to making any amendments to its Policies and Procedures and may not implement same until such time as the Central Bank has confirmed, in writing, that it has no objections to the firm doing so.

5. The firm must be able to demonstrate to the Central Bank that it has complied at all times and continues to comply with the restrictions in this licence by retaining relevant documentation, such documentation is to be provided to the Central Bank on request.

Schedule A
Entering the agreement means that:
- The consumer must tell the firm within 10 days if he/she changes his/her name, address, email address or mobile number.

Generally:
- because the **consumer** is obliged to tell the firm when he/she changes address, email or mobile number, all correspondence sent by post to the address as stated on the **consumer's** agreement or to his/her present or last known address, or email address, or mobile phone number, shall be deemed validly given and shall be deemed to have been received on the day on which, in the ordinary course of post or email or text messages, such notices would have reached the **consumer**.

The **firm** may:
- if the **consumer** has signed separately giving the firm permission, visit, text or phone him/her between 8 AM and 10 AM.
- visit or phone the **consumer** at his/her place of work.
- approach the **consumer's** family, if he/she requests or is difficult to contact, or if they answer the door or phone when the firm calls.
- approach or contact the **consumer** at his/her place of employment if the consumer requests or if he/she is difficult to contact.
- assign the agreement in writing to another person or persons.
- if the firm temporarily relaxes the terms of the agreement at any time, decide to enforce the terms strictly again.

The **consumer** agrees:
- to pay the firm the instalments set out in the agreement.;
- to make the repayment book available to the firm on request to enable the firm to complete, inspect or remove for audit (a receipt will be provided).

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The **consumer** acknowledges:

- the **consumer** will receive a true copy of the agreement within 2 weeks.
- the loan/amount of credit is for the **consumer's** own personal use only.
- the **consumer** has read, understood and accepted the warnings, notices, terms and conditions provided by the firm during the application process.
- late or missed payments could affect the **consumer's** credit record making it more difficult for him/her to obtain credit in the future.
- the firm reserves the right to charge the **consumer** any legal costs that the firm incurs for dishonoured cheques and default.

Early Settlement:

- The **consumer** has the right to settle the agreement early, in part of in full, and will be entitled to a reduction in the cost of the credit, calculated using the rule of 78s, in accordance with Section 19.1 of the European Communities (Consumer Credit Agreements) Regulations 2010.

Right to Withdraw:

- The **consumer** has the right to withdraw (without providing a reason) from the agreement up to 14 days after he/she receives the executed copy by contacting the firm (or their agent), in writing or orally. If the **consumer** withdraws he/she must repay the firm without delay and no later than 30 calendar days after giving notice of withdrawal, the credit and any interest accrued to the date payment is completed.

Aisling Menton

Aisling Menton
Head of Function
Banking and Payments – Domestic Banks and Retail Credit
Date: 9 January 2025

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Appendix 1 – Leinster Credit Limited t/a Accessifi

Date	Sample loan amount	Period of loan	Interest rate	APR	Cost of loan per €100 borrowed (%)	Total amount repayable
4 March 2023 *(amended 9 January 2025) - 3 March 2028	€100 (Cash/Goods)	25 weeks	25%	152.3%	€25 (25%)	€125
	€100 (Cash/Goods)	30 weeks	30%	150.8%	€30 (30%)	€130
	€100 (Cash/Goods)	40 weeks	40%	147%	€40 (40%)	€140
	€100 (Cash/Goods)	48 weeks	48%	143.92%	€48 (48%)	€148
	€100 (Cash)	24 weeks	20%	118.30%	€20 (20%)	€120
	€100 (Goods)	6 Months	19.8%	88.4%	€19.80 (19.80%)	€119.80
	€100 (Cash)	6 Months	23%	107.1%	€23 (23%)	€123
	€100 (Cash)	33 Weeks	32%	143.4%	€32 (32%)	€132
	€100 (Cash)	35 Weeks	35%	149.02%	€35 (35%)	€135
	€100 (Goods)	7 Months	23.30%	90.7%	€23.30 (23.30%)	€123.30
	€100 (Education/Training)	4 Months	15%	97.5%	€15 (15%)	€115

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Appendix 1 – Leinster Credit Limited t/a Accessifi (continued)

Date	Sample loan amount	Period of loan	Interest rate	APR	Cost of loan per €100 borrowed (%)	Total amount repayable
4 March 2023 *(amended 9 January 2025) - 3 March 2028	€100 (Education/Training)	10 Months	35%	98.2%	€35 (35%)	€135
	€100 (Education/Training)	12 Months	44%	103.7%	€44 (44%)	€144
	€100 (Education/Training)	40 weeks	30%	100.5%	€30 (30%)	€130
	€100 (Education/Training)	50 weeks	40%	107%	€40 (40%)	€140
	€100 (Cash)	52 Weeks	39%	98.60%	€39 (39%)	€139
	€100 (Cash)	52 Weeks	42%	108.3%	€42 (42%)	€142
	€100 (Cash)	12 Months	39%	89.6%	€39 (39%)	€139
	€100 (Cash)	12 Months	42%	98%	€42 (42%)	€142

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